

Richmond Metro

Richmond, Henrico, Chesterfield and Hanover

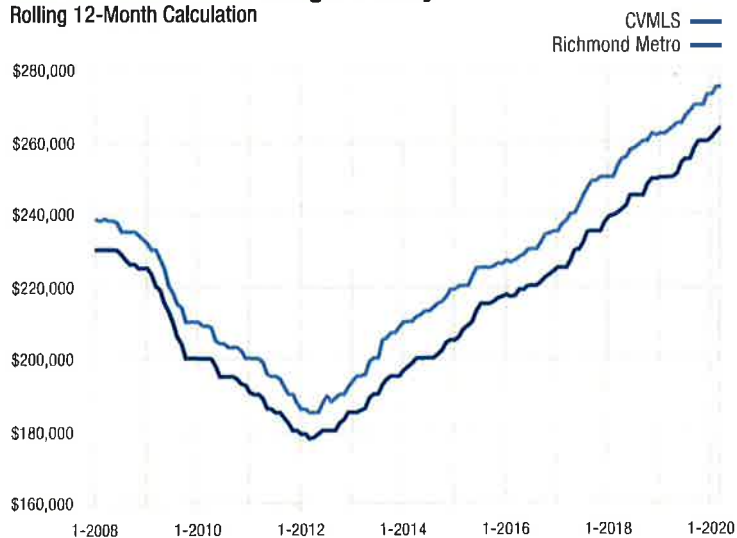
Single Family	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
New Listings	1,769	1,820	+ 2.9%	4,322	4,608	+ 6.6%
Pending Sales	1,418	1,464	+ 3.2%	3,403	3,807	+ 11.9%
Closed Sales	1,106	1,159	+ 4.8%	2,608	2,790	+ 7.0%
Days on Market until Sale	39	34	- 12.8%	43	39	- 9.3%
Median Sales Price*	\$268,758	\$282,500	+ 5.1%	\$258,000	\$270,000	+ 4.7%
Average Sales Price*	\$303,958	\$318,219	+ 4.7%	\$290,445	\$313,046	+ 7.8%
Percent of Original List Price Received*	98.6%	99.3%	+ 0.7%	97.8%	98.3%	+ 0.5%
Inventory of Homes for Sale	2,225	1,899	- 14.7%	—	—	—
Months Supply of Inventory	2.0	1.5	- 25.0%	—	—	—

Condo/Town	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
New Listings	326	296	- 9.2%	840	806	- 4.0%
Pending Sales	237	236	- 0.4%	642	674	+ 5.0%
Closed Sales	236	191	- 19.1%	501	521	+ 4.0%
Days on Market until Sale	39	43	+ 10.3%	42	42	0.0%
Median Sales Price*	\$247,500	\$253,235	+ 2.3%	\$236,000	\$250,000	+ 5.9%
Average Sales Price*	\$270,213	\$265,340	- 1.8%	\$267,409	\$268,705	+ 0.5%
Percent of Original List Price Received*	100.5%	99.2%	- 1.3%	100.0%	98.9%	- 1.1%
Inventory of Homes for Sale	442	385	- 12.9%	—	—	—
Months Supply of Inventory	2.2	1.8	- 18.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

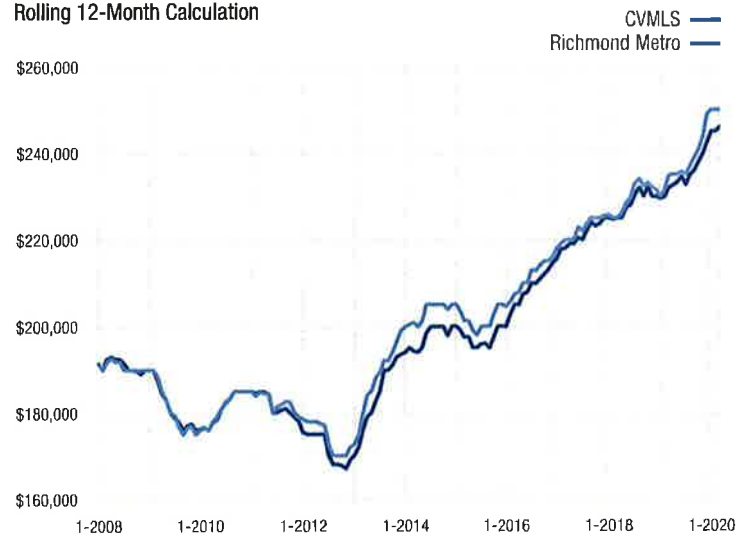
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.